CIBMRDS INSTITUTION'S INNOVATION COUNCIL (IIC) IIC 5.0 CALENDER ACTIVITIES FROM ACADEMIC YEAR 2022-23

Quarter-2-Activity-5

The IIC Cell of CIBMRD has organized session on: Achieving Problem-Solution Fit & Product Market Fit on 25th February 2023

Thrust area: Validation & Concept Development

Semester 1

THEME	Innovation
ACTIVITY NAME	Innovation
	Session on Achieving Problem-Solution Fit & Product Market Fit
MODE OF CONDUCT	Offline (Physical)
TIME	One day
MANDATORY/ELECTI	Elective
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PARTICIPANTS	Students-42 Faculty-4
DESCRIPTION	Vidya Shikshan Prasarak Mandal's (VSPM) AHE Central Institute of Business Management, Research & Development, Nagpur through its Institution's Innovation Council and ED Cell has organized Session on Achieving Problem-Solution Fit & Product Market Fit for students on 25th February 2023. Session started with introduction of session speaker Mr. Tanveer Mirza, Social Entrepreneur and President, Yashodhara Bahudeshiya Sangh, Nagpur. Sir started his session with the concept of business model canvas (BMC) and related elements
	in this BMC two important key elements which is related to product and customer-value preposition and customer satisfaction as both are directly related to customers.
	Further, design of contemporary business practices includes formation, validation and growth, one must look visible changes, identify problem and it is very important to know the problem area as it is important for product and related services and provide bunch of benefits. Shift in the pyramid shape also plays a very important role which gives household-income profile as nowadays scenario has been changed.
	Sir also touched point were one need to find out opportunity and identify company marketing channel because customer role changed, highly connected, active contributor aware, most imp influencer etc. Dr. Amishi Arora, Principal, CIBMRD appreciated the way students took active participation followed by Question and answer session. Dr. Krunal Parekh proposed vote of thanks.

Dr. Ajay Talwekar





